knooing - Purchasing Co-Pilot

Companies of **all branches and sizes** are struggling to grasp the full potential of their existing suppliers and software thereby missing out on spend savings. They don't use AI-based tools in their Source-to-Pay process that identify the best fitting solutions for their Sourcing requests.
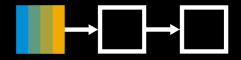
knooing – the easy way to accelerate the right Sourcing decision to **unveil spend optimization** potential and **gain operational efficiency**

Challenges

- **Too much data and information updates** to manually handle a comprehensive and high-quality decision process in reasonable time with low costs.
- **Low transparency of already purchased software** caused by unstructured, unharmonized data bases containing incomplete or duplicated product and supplier information.
- **Unnecessary costs for software** that could be rationalized because of overlaps, redundancies and consolidation opportunities.
- **Nearly no transparency of vendor capabilities and products in the external market** as well as new innovations.
- **No automated way to search for individual requirements** and match them quickly and independently with fitting suppliers and software.
- **No way to easily and directly compare already purchased software inventory with external market** on a requirement-based level.

Impact

See AI as chance to i.a. accelerate processes, increase competitiveness, reduce resources and costs. **65%**

Use AI in Company **9,0%**

Use AI in Procurement **4,8%**
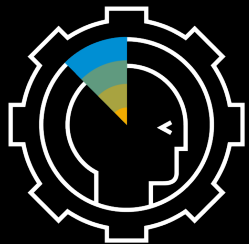
Customers

☹ ☹ 😐 🙂 😀

International Automotive

Global Industry

Multinational Energy

bitkom Research, 2022*

Works with

SAP Ariba and SAP S/4 HANA:

The Purchasing Co-Pilot enriches the information of your suppliers and products and makes them available for intelligent Matching. The Co-Pilot works as SAP Ariba extension and can match criteria from free text search requests with supplier and product data.

Features & Benefits

SUPPLIER CHECK - Fast and easy to use
Our AI precisely matches individual requirements with suppliers and software and saves time-consuming research efforts.

MARKET ANALYSIS – Direct and clear to understand
Find new suppliers for your Sourcing requests and compare them with existing solutions/suppliers to identify potential savings.

COMPARISON MATRIX – High-Quality results at a glance:
Which solutions meet which criteria. Make fact-based decisions and evaluate the results in a transparent and structured way.

KNOWLEDGE BASE - Unique and powerful for a sustainable future:
Purchasing Co-Pilot enriches your supplier and product data and let's you add individual use case descriptions.